

AMENDED NOTICE OF REVISED
MANDATORY SINKING FUND REDEMPTION SCHEDULE

to the Holders of

THE COMMONWEALTH OF MASSACHUSETTS
General Obligation Refunding Bonds, 2019 Series D (Federally Taxable)

In accordance with the Invitation to Tender Bonds dated January 17, 2024, as amended and supplemented by the Notice of Amendment and Pricing Notice dated January 25, 2024 and the Second Notice of Amendment dated January 30, 2024 (including the cover page, inside cover pages and Appendices, the “**Tender Offer**”), The Commonwealth of Massachusetts (the “**Commonwealth**”) accepted for purchase certain of the Target Bonds as set forth in the Notice of Final Acceptance on February 7, 2024.

As less than all of the Target Term Bonds (as defined in the Tender Offer) were tendered and accepted for purchased by the Commonwealth pursuant to the Tender Offer, a revised mandatory sinking fund redemption schedule of the unpurchased Target Term Bonds is set forth in Schedule 1 below.

Any questions are to be directed to Kathy Bramlage at the Commonwealth at (617) 367-3900 extension 494.

February 16, 2024

SCHEDULE 1

The table below provides the remaining mandatory sinking fund redemption amounts for certain of the Target Term Bonds.

The Bonds maturing on September 1, 2039 (CUSIP 57582RYN0) (the “2039 Bonds”) are factor bonds, with an approximate factor of 0.979991 as of February 14, 2024. The current value of such 2039 Bonds prior to the tender was \$432,710,000.00 and after the tender will be \$287,161,779.09. The “Application of Purchased Amounts” and “Remaining Mandatory Sinking Fund Redemptions” have been amended to reflect the current value of the 2039 Bonds tendered and purchased.

CUSIP ¹	Maturity Date	Mandatory Sinking Fund Redemption Date	Outstanding Mandatory Sinking Fund Redemptions	Application of Purchased Amounts to Mandatory Sinking Fund Redemptions	Remaining Mandatory Sinking Fund Redemptions
57582RYN0	9/1/2039	9/1/2024	\$3,105,000.00	\$1,048,220.91	\$2,056,779.09
		9/1/2025	3,190,000.00	1,075,000.00	2,115,000.00
		9/1/2026	3,275,000.00	1,100,000.00	2,175,000.00
		9/1/2027	3,360,000.00	1,130,000.00	2,230,000.00
		9/1/2028	3,450,000.00	1,160,000.00	2,290,000.00
		9/1/2029	3,545,000.00	1,190,000.00	2,355,000.00
		9/1/2030	3,640,000.00	1,225,000.00	2,415,000.00
		9/1/2031	18,940,000.00	6,370,000.00	12,570,000.00
		9/1/2032	78,630,000.00	26,450,000.00	52,180,000.00
		9/1/2033	47,910,000.00	16,115,000.00	31,795,000.00
		9/1/2034	27,505,000.00	9,250,000.00	18,255,000.00
		9/1/2035	27,235,000.00	9,160,000.00	18,075,000.00
		9/1/2036	21,885,000.00	7,360,000.00	14,525,000.00
		9/1/2037	26,725,000.00	8,990,000.00	17,735,000.00
		9/1/2038	70,895,000.00	23,845,000.00	47,050,000.00
		9/1/2039	89,420,000.00	30,080,000.00	59,340,000.00
				TOTAL	\$432,710,000.00
57582RYP5	9/1/2043	9/1/2040	\$23,460,000.00	\$10,490,000.00	\$12,970,000.00
		9/1/2041	72,680,000.00	32,490,000.00	40,190,000.00
		9/1/2042	189,115,000.00	84,545,000.00	104,570,000.00
		9/1/2043	117,625,000.00	52,580,000.00	65,045,000.00
				TOTAL	\$402,880,000.00

¹ CUSIP is a registered trademark of FactSet. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the Commonwealth is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.